



Australia-New Zealand  
Climate Change &  
Business Conference

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SESSION

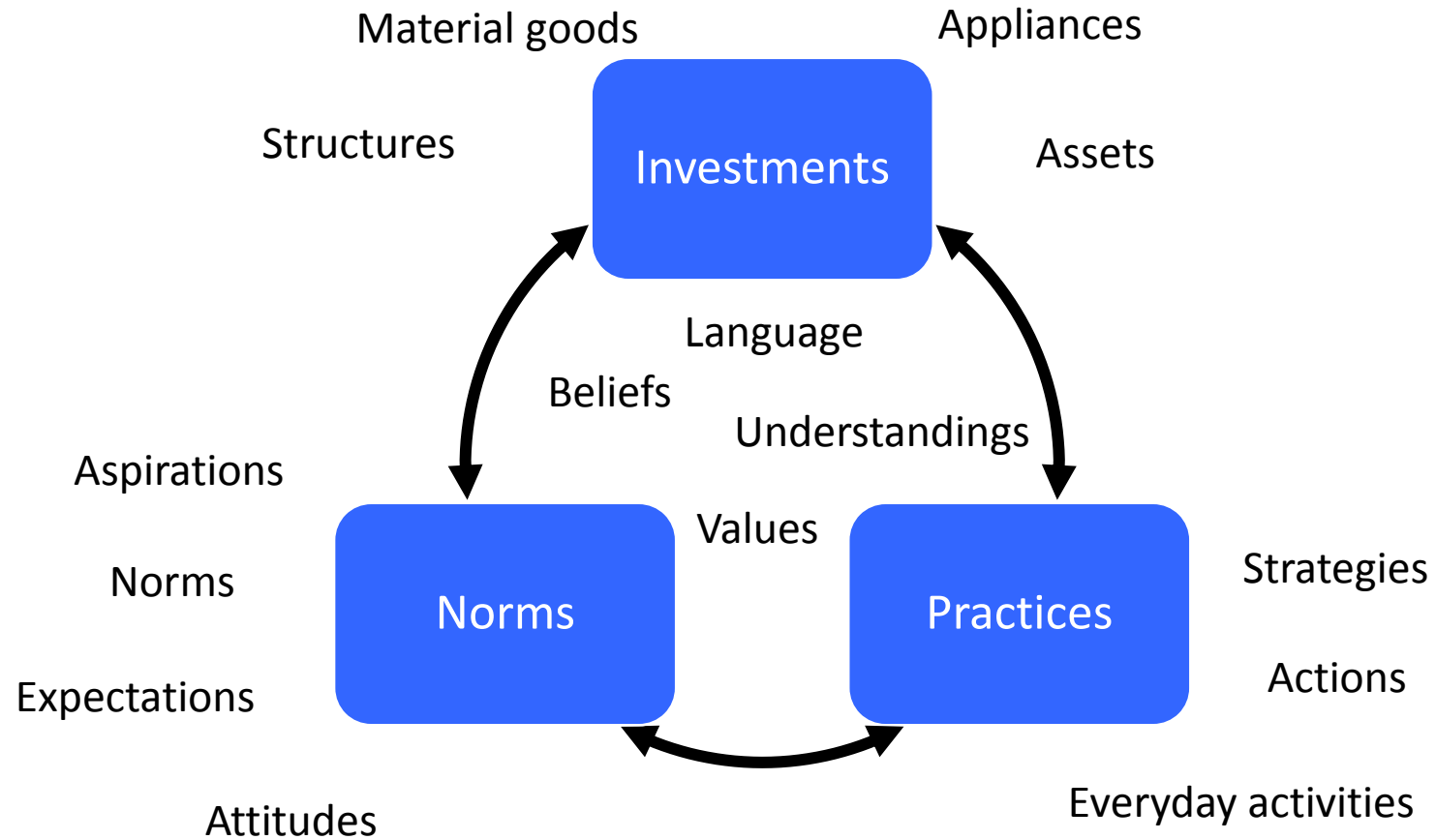
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# New Zealand's Transition Pathway

**Chair:** *Dr Janet Stephenson, Director of the Centre  
for Sustainability Otago University*



# Culture change



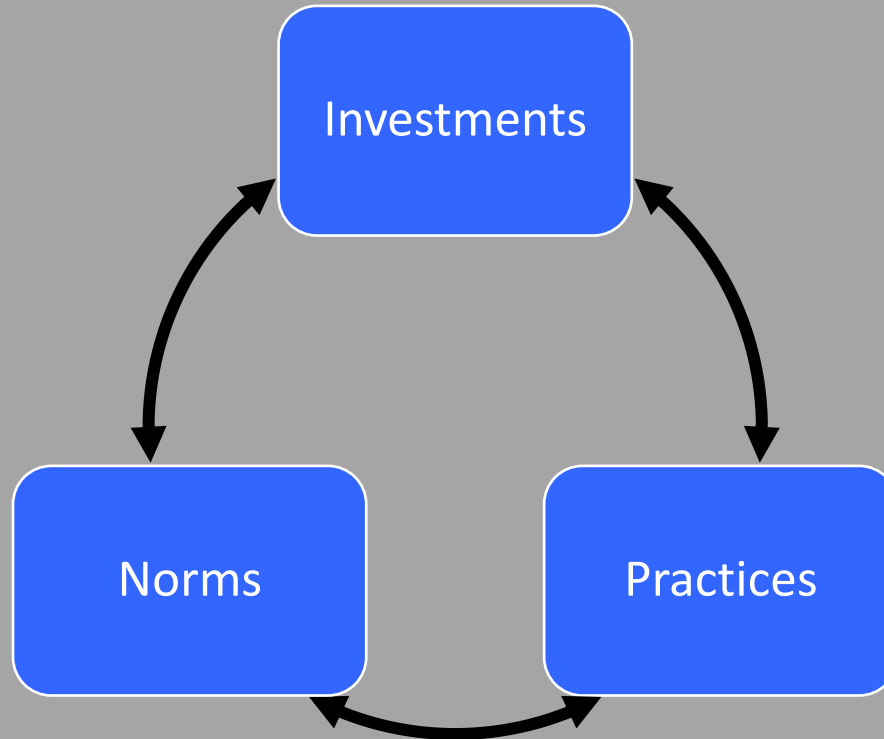
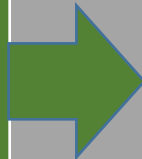
**External drivers of change:**

COP 21 and related commitments

International aviation agreement

Effects of climate change being felt

New markets, job growth, productivity



**External barriers to change:**

Uncertainty about how carbon markets will evolve

Politicisation and vested interests

Extent of dependence of fossil fuels

Scope of change required globally



**Enablers of further change:**

Clear national leadership; consistent and sustained targets and policies

Sufficiently high price on carbon

Effective mechanisms for international trade in sound carbon credits

Clear rules and de-politicisation of ETS

Complementary policy measures to support transition

Innovation in both material and non-material areas

Engaged & informed society and businesses

New governance, institutions, standards, investor priorities